

**West Cork Women Against Violence Limited**

(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2016**

Patricia Power & Co.  
Chartered Accountants and Registered Auditors  
Bridge Street  
Bantry  
Co. Cork

Company Number: 335556

# **West Cork Women Against Violence Limited**

(A company limited by guarantee, without a share capital)

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## **West Cork Women Against Violence Limited**

(A company limited by guarantee, without a share capital)

### **DIRECTORS AND OTHER INFORMATION**

**Directors**

Kathryn Kingston  
Sheila Ann O'Leary  
Della O'Sullivan  
Anne O'Donovan  
Allison Aldred

**Company Secretary**

Kathryn Kingston

**Company Number**

335556

**Charity Number**

15947

**Registered Office**

Harbour View  
Bantry  
Co. Cork

**Auditors**

Patricia Power & Co.  
Chartered Accountants and Registered Auditors  
Bridge Street  
Bantry  
Co. Cork

**Bankers**

AIB Bank  
The Square  
Bantry  
Co. Cork

# **West Cork Women Against Violence Limited**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' REPORT**

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

### **Principal Activity and Review of the Business**

The company's objects and principal activities are to provide support, information and a safe place for women and their children who experience domestic violence throughout West Cork.

The Company is limited by guarantee not having a share capital.

The company is a charitable organisation, incorporated under the Companies Act 2014. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed under its Articles of Association and managed by a Board of Directors.

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY15947.

There has been no significant change in these activities during the year ended 31 December 2016.

### **Principal Risks and Uncertainties**

The directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and HSE funding, and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The company mitigates these risks as follows:-

- The charity continually monitors its level of activity, and prepares and monitors its budget targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities.
- The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of members, volunteers, clients and visitors to the centre.

### **Financial Results**

The (deficit)/surplus for the year after providing for depreciation amounted to €(112) (2015 - €56).

At the end of the year the company has assets of €49,106 (2015 - €39,318) and liabilities of €11,224 (2015 - €1,324). The net assets of the company have decreased by €(112).

### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Kathryn Kingston  
Sheila Ann O'Leary  
Della O'Sullivan  
Anne O'Donovan  
Allison Aldred

The secretary who served throughout the year was Kathryn Kingston

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The company plans on continuing the activity outlined above in the forthcoming years subject to satisfactory funding arrangements. The company intends to continue fund raising and raising awareness of their organisation.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

### **Auditors**

The auditors, Patricia Power & Co., (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

# West Cork Women Against Violence Limited

(A company limited by guarantee, without a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2016

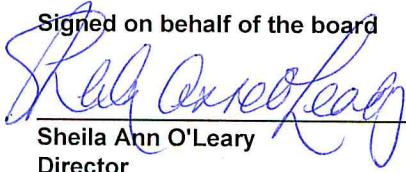
### Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have implemented the necessary policies and procedures for recording transactions, and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Harbour View, Bantry, Co. Cork.

Signed on behalf of the board

  
\_\_\_\_\_  
Sheila Ann O'Leary  
Director

6 April 2017

  
\_\_\_\_\_  
Kathryn Kingston  
Director

6 April 2017



# West Cork Women Against Violence Limited

(A company limited by guarantee, without a share capital)

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

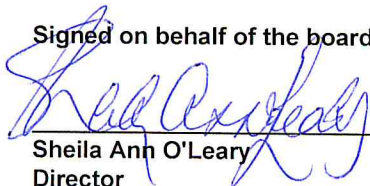
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Sheila Ann O'Leary  
Director

6 April 2017

  
Kathryn Kingston  
Director

6 April 2017

# INDEPENDENT AUDITOR'S REPORT

## to the Members of West Cork Women Against Violence Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of West Cork Women Against Violence Limited for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 6 to the financial statements.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

### Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Patricia Power

for and on behalf of

**PATRICIA POWER & CO.**

Chartered Accountants and Registered Auditors

Bridge Street

Bantry

Co. Cork

7 April 2017

## West Cork Women Against Violence Limited

(A company limited by guarantee, without a share capital)

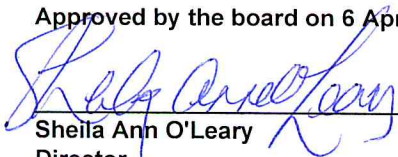
### INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	7	196,775	195,081
Expenditure		(196,887)	(195,025)
Total Comprehensive Income		(112)	56
Retained surplus brought forward		7,630	7,574
Retained surplus carried forward		7,518	7,630

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 6 April 2017 and signed on its behalf by:

  
Sheila Ann O'Leary  
Director

  
Kathryn Kingston  
Director



# West Cork Women Against Violence Limited

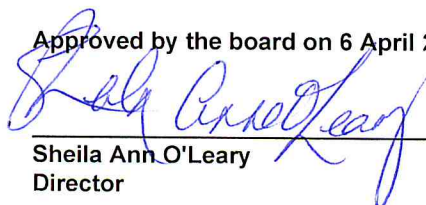
(A company limited by guarantee, without a share capital)

## BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
<b>Fixed Assets</b>			
Tangible assets	10	482	1,226
<b>Current Assets</b>			
Debtors	11	1,323	1,993
Cash and cash equivalents		47,301	36,099
		48,624	38,092
<b>Creditors: Amounts falling due within one year</b>	12	(11,224)	(1,324)
<b>Net Current Assets</b>		37,400	36,768
<b>Total Assets less Current Liabilities</b>		37,882	37,994
<b>Reserves</b>			
Capital reserves and funds		30,364	30,364
Income and expenditure account		7,518	7,630
<b>Equity attributable to owners of the company</b>		37,882	37,994

Approved by the board on 6 April 2017 and signed on its behalf by:

  
Sheila Ann O'Leary  
Director

  
Kathryn Kingston  
Director

# West Cork Women Against Violence Limited

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

### 1. GENERAL INFORMATION

West Cork Women Against Violence Limited is a company limited by guarantee incorporated in the Republic of Ireland.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Income

Income consists of grants, fundraising, sponsorship and donations and other funds generated by voluntary activities. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Section 207 and 209 of the Taxes Consolidation Act 1997, Charity No. CHY15947

# West Cork Women Against Violence Limited

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

### 3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by West Cork Women Against Violence Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2016.

### 4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 5. GOING CONCERN

The financial statements have been prepared on a going concern basis. The company has positive financial resources and is relying on the continued support of Tusla funding, as well as other grants and donations. The directors are of the opinion that such financial support will continue for the foreseeable future of twelve months from the date of approval of the accounts, and that it is therefore appropriate to prepare the company's financial statements on a going concern basis.

### 6. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

### 7. INCOME

The income for the year has been derived from:-

	2016 €	2015 €
Tusla grant aid	191,310	191,310
Other grant funding	-	2,000
Other income	5,465	1,771
	<u>196,775</u>	<u>195,081</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of raising funds to provide support to women and their children who experience domestic violence throughout West Cork

### 8. OPERATING (DEFICIT)/SURPLUS

	2016 €	2015 €
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible fixed assets	744	744

# West Cork Women Against Violence Limited

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## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

### 9. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Staff	-	6
The staff costs comprise:	2016 €	2015 €
Wages and salaries	120,193	117,986
Social welfare costs	12,383	12,464
Pension costs	8,334	9,854
	140,910	140,304

### 10. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
<b>Cost or Valuation</b>		
At 31 December 2016	31,033	31,033
<b>Depreciation</b>		
At 1 January 2016	29,807	29,807
Charge for the year	744	744
At 31 December 2016	30,551	30,551
<b>Net book value</b>		
At 31 December 2016	482	482
At 31 December 2015	1,226	1,226



# West Cork Women Against Violence Limited

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

### 10.1. TANGIBLE FIXED ASSETS PRIOR YEAR

Cost or Valuation	Fixtures, fittings and equipment €	Total €
At 31 December 2015	31,033	31,033
<b>Depreciation</b>		
At 1 January 2015	29,063	29,063
Charge for the year	744	744
At 31 December 2015	29,807	29,807
<b>Net book value</b>		
At 31 December 2015	1,226	1,226
At 31 December 2014	1,970	1,970
<b>11. DEBTORS</b>	<b>2016</b>	<b>2015</b>
	€	€
Other debtors	1,323	1,993
<b>12. CREDITORS</b>	<b>2016</b>	<b>2015</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Accruals	11,224	1,324

### 13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.27.

### 14. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2016.

### 15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year, other than board expenses and training reimbursed to directors, details of which are as follows:-

31st December 2016 total - €513

### 16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

## **West Cork Women Against Violence Limited**

(A company limited by guarantee, without a share capital)

### **NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2016

#### **17. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 6 April 2017.

**WEST CORK WOMEN AGAINST VIOLENCE LIMITED**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

# West Cork Women Against Violence Limited

(A company limited by guarantee, without a share capital)

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	2016 €	2015 €
<b>Income</b>		
Tusla core funding	191,310	191,310
Other grant funding	-	2,000
Other income	5,465	1,771
	<u>196,775</u>	<u>195,081</u>
<b>Expenditure</b>		
Wages and salaries	120,193	117,986
Social welfare costs	12,383	12,464
Staff defined contribution pension costs	8,334	9,854
Staff training and support	1,333	3,927
Board expenses and training	327	1,695
Rent and rates	17,333	17,280
Insurance	1,468	1,328
Light and heat	1,757	1,594
Repairs and maintenance	1,569	1,283
Office expenses	4,386	4,958
Advertising	1,257	1,686
Telephone	3,515	3,685
Computer costs	845	370
Staff travel expenses	6,489	6,274
Professional fees	1,230	1,230
Bank charges	315	289
Volunteer expenses	602	33
Client support expenses	1,968	610
Client support	2,220	2,460
Relief worker	3,318	3,950
Other programme costs	3,990	-
Subscriptions	130	403
Auditor's remuneration	1,181	922
Depreciation	744	744
	<u>196,887</u>	<u>195,025</u>
<b>Net (deficit)/surplus</b>	<u>(112)</u>	<u>56</u>